JK TYRE & INDUSTRIES LTD.

Chosen by the Indian Consumer POWER BRAND 2010-2011

- **New Tyre Plant at Chennai goes on stream**
- **Truck Radial expanded capacity at Mysore attains full output**
- **Revenue for 3rd Quarter up by 21%**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011 (₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1(a)	**GROSS SALES**	**1545.35**	**1398.19**	**1280.63**	**4472.88**	**3791.09**	**5246.49**
	LESS : EXCISE DUTY ON SALES	127.32	114.99	105.74	369.53	320.42	436.65
	NET SALES	**1418.03**	**1283.20**	**1174.89**	**4103.35**	**3470.67**	**4809.84**
(b)	OTHER OPERATING INCOME	4.91	5.13	4.10	17.88	13.11	20.30
	TOTAL (1)	**1422.94**	**1288.33**	**1178.99**	**4121.23**	**3483.78**	**4830.14**
2	**EXPENDITURE :**						
(a)	(INCREASE) / DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(19.26)	(36.45)	(80.75)	(70.67)	(195.87)	(165.92)
(b)	CONSUMPTION OF RAW MATERIALS	1068.83	996.16	919.95	3147.77	2675.21	3650.14
(c)	PURCHASE OF TRADED GOODS	18.34	17.23	9.10	49.31	26.11	36.59
(d)	EMPLOYEES COST	77.91	74.29	69.03	219.92	201.87	271.16
(e)	DEPRECIATION	26.17	24.67	22.90	75.32	67.97	91.10
(f)	OTHER EXPENDITURE	204.64	209.71	194.94	612.22	560.35	747.83
	TOTAL (2)	**1376.63**	**1285.61**	**1135.17**	**4033.87**	**3335.64**	**4630.90**
3	**PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)**	**46.31**	**2.72**	**43.82**	**87.36**	**148.14**	**199.24**
4	OTHER INCOME	0.15	0.15	0.16	0.45	0.44	0.56
5	**PROFIT / (LOSS) BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)**	**46.46**	**2.87**	**43.98**	**87.81**	**148.58**	**199.80**
6	INTEREST	45.18	38.58	24.06	121.17	65.57	94.65
7	**PROFIT / (LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)**	**1.28**	**(35.71)**	**19.92**	**(33.36)**	**83.01**	**105.15**
8	**EXCEPTIONAL ITEMS**	(38.18)	(44.09)	(4.82)	(80.56)	(6.58)	(13.48)
9	**PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)**	**(36.90)**	**(79.80)**	**15.10**	**(113.92)**	**76.43**	**91.67**
10	**TAX EXPENSE**						
	- PROVISION FOR CURRENT TAX	-	(1.48)	7.21	(0.90)	25.88	24.59
	- MAT (CREDIT) / REVERSAL	-	0.15	-	-	-	-
	- PROVISION FOR DEFERRED TAX	(15.59)	(23.48)	(1.25)	(37.68)	1.69	5.76
11	**NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)**	**(21.31)**	**(54.99)**	**9.14**	**(75.34)**	**48.86**	**61.32**
12	**EXTRAORDINARY ITEM (NET OF TAX EXPENSE)**	**-**	**-**	**-**	**-**	**-**	**-**
13	**NET PROFIT / (LOSS) FOR THE PERIOD (11-12)**	**(21.31)**	**(54.99)**	**9.14**	**(75.34)**	**48.86**	**61.32**
14	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE : ₹ 10/- PER SHARE)	41.06	41.06	41.06	41.06	41.06	41.06
15	RESERVES EXCLUDING REVALUATION RESERVE						589.88
16	**EARNINGS PER SHARE (₹) (BEFORE/AFTER EXTRAORDINARY ITEMS)**						
	- BASIC AND DILUTED	**(5.19)**	**(13.39)**	**2.23**	**(18.35)**	**11.90**	**14.93**
17	**PUBLIC SHAREHOLDING**						
	- NUMBER OF SHARES	**21619865**	**21774865**	**21774865**	**21619865**	**21774865**	**21774865**
	- PERCENTAGE OF SHAREHOLDING	**52.66**	**53.03**	**53.03**	**52.66**	**53.03**	**53.03**
18	**PROMOTERS AND PROMOTER GROUP SHAREHOLDING**						
(a)	**PLEDGED / ENCUMBERED**						
	- NUMBER OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES	-	-	-	-	-	-
(b)	**NON - ENCUMBERED**						
	- NUMBER OF SHARES	**19439481**	**19284481**	**19284481**	**19439481**	**19284481**	**19284481**
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)	**100**	**100**	**100**	**100**	**100**	**100**
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	**47.34**	**46.97**	**46.97**	**47.34**	**46.97**	**46.97**

* Exceptional item represents net foreign exchange loss arising primarily on account of mark to market translation of foreign currency items and realised amounts.

* During the quarter, the Company has added ₹ 8.18 crs. to Capital work in progress in respect of projects under implementation on account of foreign exchange fluctuations on long term foreign currency loan pursuant to the option in notification issued by Ministry of Corporate Affairs in that regard.

* The Company has only one business segment namely, 'Tyre'.

* No investor complaints were received during the quarter. Also, there were no investor complaints pending either at the beginning or at the end of the quarter.

* Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2012. The Auditors of Company have carried out a 'Limited Review' of the same.

for JK Tyre & Industries Limited

Raghupati Singhania
Vice Chairman & Managing Director

New Delhi
9th February, 2012

VIKRANT JK TYRE TORNEL